

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2021



Meritus Districts
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Palm River Community Development District

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets						
Cash-Operating Account	1,756	0	0	0	0	1,756
Bank-Investment Revenue 2007A (97.1)	0	222,059	0	0	0	222,059
Bank-Investment Interest 2007A (97.4)	0	5	0	0	0	5
Bank-Investment Reserve 2007A (97.7)	0	0	0	0	0	0
Bank-Investment Redemption 2007B (97.3)	0	0	0	0	0	0
Bank-Investment Reserve 2007B (97.13)	0	0	0	0	0	0
Bank-Investment Deferred Cost 2007A (97.6)	0	0	12,550	0	0	12,550
Bank-Investment Construction 2007B (97.9)	0	0	0	0	0	0
Bank-Investment Default Funding 2007AB (97.14)	0	1,537	0	0	0	1,537
Accounts Receivable-Other	0	0	0	0	0	0
Assessments Receivable - Off Roll	146,648	5,377,417	0	0	0	5,524,065
Allowance Uncollected Assessments	(146,648)	(5,377,418)	0	0	0	(5,524,066)
Due From General Fund	0	106,800	5,583	0	0	112,383
Due From Debt Service Fund	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance - Property & Casualty	0	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0	0
Prepaid - Trustee Fees	0	0	0	0	0	0
Prepaid Insurance - General Liability	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Deposits - Electric	6,691	0	0	0	0	6,691
Deposits - Water	0	0	0	0	0	0
Land	0	0	0	2,058,341	0	2,058,341
Buildings	0	0	0	1,082,535	0	1,082,535
Improvements Other Than Buildings	0	0	0	2,822,565	0	2,822,565
Furniture, Fixtures & Equipment	0	0	0	15,481	0	15,481
Amount Available-Debt Service	0	0	0	0	266,712	266,712
Amount To Be Provided-Debt Service	0	0	0	0	1,973,288	1,973,288
Other	0	0	0	0	0	0
Total Assets	8,446	330,401	18,132	5,978,922	2,240,000	8,575,902
Liabilities						
Accounts Payable	22,677	0	0	0	0	22,677
Due To Debt Service Fund	107,712	0	0	0	0	107,712
Due To Capital Projects Fund	5,583	0	0	0	0	5,583
Deferred Revenue	0	0	0	0	0	0
Matured Interest Payable	0	2,261,841	0	0	0	2,261,841
Matured Principal Payable	0	4,040,000	0	0	0	4,040,000

Palm River Community Development District

Balance Sheet

As of 10/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Accrued Expenses Payable	0	(3,196)	0	0	0	(3,196)
Sales Tax Payable	0	0	0	0	0	0
Deposits	100	0	0	0	0	100
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,240,000	2,240,000
Other	0	0	0	0	0	0
Total Liabilities	<u>227,259</u>	<u>6,298,646</u>	<u>0</u>	<u>0</u>	<u>2,240,000</u>	<u>8,765,905</u>
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(5,968,859)	18,132	0	0	(5,950,727)
Fund Balance-Unreserved	(206,003)	0	0	0	0	(206,003)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(12,810)	614	0	0	0	(12,196)
Total Fund Equity & Other Credits Contributed Capital	<u>(218,813)</u>	<u>(5,968,245)</u>	<u>18,132</u>	<u>5,978,922</u>	<u>0</u>	<u>(190,003)</u>
Total Liabilities & Fund Equity	<u><u>8,446</u></u>	<u><u>330,401</u></u>	<u><u>18,132</u></u>	<u><u>5,978,922</u></u>	<u><u>2,240,000</u></u>	<u><u>8,575,902</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,247	836	(94,411)	(99.12)%
Contributions & Donations From Private Sources				
Developer Contributions	56,401	0	(56,401)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous	<u>0</u>	<u>(3)</u>	<u>(3)</u>	<u>0.00%</u>
Total Revenues	<u>151,648</u>	<u>833</u>	<u>(150,816)</u>	<u>(99.45)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	2,782	30,600	91.66%
District Engineer	500	0	500	100.00%
Disclosure Report	1,000	83	917	91.66%
Trustees Fees	12,500	1,102	11,398	91.18%
Auditing Services	5,200	0	5,200	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	100	14	86	86.06%
Public Officials Insurance	3,256	0	3,256	100.00%
Legal Advertising	1,500	0	1,500	100.00%
Bank Fees	100	0	100	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Administration	1,900	158	1,742	91.66%
ADA Website Compliance	1,200	1,100	100	8.33%
Legal Counsel				
District Counsel	2,500	0	2,500	100.00%
Electric Utility Services				
Electric Utility Services	21,000	1,761	19,239	91.61%
Water-Sewer Combination Services				
Water Utility Services	10,000	2,379	7,621	76.20%
Other Physical Environment				
Waterway Management - Contract	2,200	0	2,200	100.00%
Property & Casualty Insurance	8,500	0	8,500	100.00%
Landscape Maintenance - Contract	26,000	2,306	23,694	91.12%
Landscape Maintenance - Miscellaneous	2,000	0	2,000	100.00%
Irrigation Maintenance	500	0	500	100.00%
Parks & Recreation				
Club Facility Maintenance	6,500	247	6,253	96.20%
Pool Maintenance - Contract	7,600	1,160	6,440	84.73%
Pool Maintenance - Other	1,885	0	1,885	100.00%
Park Facility Maintenance	<u>1,500</u>	<u>375</u>	<u>1,125</u>	<u>75.00%</u>
Total Expenditures	<u>151,648</u>	<u>13,643</u>	<u>138,006</u>	<u>91.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(12,810)</u>	<u>(12,810)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(12,810)</u>	<u>(12,810)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(206,003)	(206,003)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(218,813)</u>	<u>(218,813)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	378,474	912	(377,562)	(99.75)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>378,474</u>	<u>914</u>	<u>(377,560)</u>	<u>(99.76)%</u>
Expenditures				
Legal Counsel				
Bond Counsel	0	300	(300)	0.00%
Debt Service Payments				
Interest Payments	283,475	0	283,475	100.00%
Principal Payments	<u>95,000</u>	<u>0</u>	<u>95,000</u>	<u>100.00%</u>
Total Expenditures	<u>378,475</u>	<u>300</u>	<u>378,175</u>	<u>99.92%</u>
Excess of Revenues Over (Under) Expenditures	<u>(1)</u>	<u>614</u>	<u>615</u>	<u>(61,504.00)%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>(1)</u>	<u>614</u>	<u>615</u>	<u>(61,504.00)%</u>
Fund Balance, Beginning of Period	0	(5,968,859)	(5,968,859)	0.00%
Fund Balance, End of Period	<u><u>(1)</u></u>	<u><u>(5,968,245)</u></u>	<u><u>(5,968,244)</u></u>	<u><u>....824,400.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	18,132	18,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,132</u></u>	<u><u>18,132</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900

From 10/1/2021 Through 10/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,978,922	5,978,922	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,978,922</u></u>	<u><u>5,978,922</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/2021
Reconciliation Date: 10/31/2021
Status: Locked

Bank Balance	1,755.65
Less Outstanding Checks/Vouchers	0.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	1,755.65
Balance Per Books	<u>1,755.65</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3344	10/1/2021	System Generated Check/Voucher	2,306.25	Yellowstone Landscape
FDR092021	10/20/2021	Sales Tax Payment September 2021	3.49	
Cleared Checks/Vouchers			2,309.74	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/2021

Reconciliation Date: 10/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR290	10/27/2021	Tax Distribution - 10/27/2021	<u>1,748.43</u>	
Cleared Deposits			<u>1,748.43</u>	