

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2021



Meritus Districts
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Palm River Community Development District

Balance Sheet

As of 3/31/2021
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Deposits	0	0	0	0	0	0
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,240,000	2,240,000
Other	0	0	0	0	0	0
Total Liabilities	<u>226,086</u>	<u>6,306,860</u>	<u>0</u>	<u>0</u>	<u>2,240,000</u>	<u>8,772,946</u>
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(6,046,913)	18,132	0	0	(6,028,781)
Fund Balance-Unreserved	(164,156)	0	0	0	0	(164,156)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(41,255)	15,201	0	0	0	(26,054)
Total Fund Equity & Other Credits Contributed Capital	<u>(205,411)</u>	<u>(6,031,713)</u>	<u>18,132</u>	<u>5,978,922</u>	<u>0</u>	<u>(240,069)</u>
Total Liabilities & Fund Equity	<u><u>20,675</u></u>	<u><u>275,147</u></u>	<u><u>18,132</u></u>	<u><u>5,978,922</u></u>	<u><u>2,240,000</u></u>	<u><u>8,532,877</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2020 Through 3/31/2021
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,247	25,489	(69,758)	(73.23)%
Interest Earnings				
Interest Earnings	0	113	113	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	56,401	0	(56,401)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous	0	46	46	0.00%
Total Revenues	<u>151,648</u>	<u>25,648</u>	<u>(126,000)</u>	<u>(83.09)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	16,691	16,691	50.00%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	1,000	1,000	49.99%
Trustees Fees	12,500	0	12,500	100.00%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	100	60	40	40.10%
Public Officials Insurance	2,900	2,960	(60)	(2.06)%
Legal Advertising	1,500	0	1,500	100.00%
Bank Fees	100	15	85	85.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Administration	1,200	2,000	(800)	(66.66)%
ADA Website Compliance	1,800	1,100	700	38.88%
Legal Counsel				
District Counsel	1,500	15,675	(14,175)	(945.00)%
Electric Utility Services				
Electric Utility Services	21,000	10,075	10,925	52.02%
Water-Sewer Combination Services				
Water Utility Services	9,741	6,008	3,733	38.32%
Other Physical Environment				
Waterway Management - Contract	2,000	1,125	875	43.75%
Property & Casualty Insurance	9,600	10,311	(711)	(7.40)%
Landscape Maintenance - Contract	26,000	12,713	13,288	51.10%
Landscape Maintenance - Miscellaneous	1,000	0	1,000	100.00%
Irrigation Maintenance	500	50	450	90.00%
Parks & Recreation				
Club Facility Maintenance	8,000	2,426	5,574	69.66%
Pool Maintenance - Contract	8,000	3,863	4,137	51.70%
Pool Maintenance - Other	500	865	(365)	(73.00)%
Park Facility Maintenance	1,000	1,953	(953)	(95.30)%
Total Expenditures	<u>151,648</u>	<u>89,066</u>	<u>62,583</u>	<u>41.27%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(63,418)</u>	<u>(63,418)</u>	<u>0.00%</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	22,163	22,163	0.00%
Total Other Financing Sources	<u>0</u>	<u>22,163</u>	<u>22,163</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(41,255)</u>	<u>(41,255)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(164,156)	(164,156)	0.00%

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(205,411)</u></u>	<u><u>(205,411)</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	378,446	27,808	(350,638)	(92.65)%
Interest Earnings				
Interest Earnings	0	7	7	0.00%
Other Miscellaneous Revenues				
Miscellaneous	<u>0</u>	<u>75,000</u>	<u>75,000</u>	<u>0.00%</u>
Total Revenues	<u>378,446</u>	<u>102,815</u>	<u>(275,631)</u>	<u>(72.83)%</u>
Expenditures				
Financial & Administrative				
District Manager	0	18,000	(18,000)	0.00%
Trustees Fees	0	7,284	(7,284)	0.00%
Property & Casualty Insurance	0	1,103	(1,103)	0.00%
Miscellaneous Fees	0	17,666	(17,666)	0.00%
Legal Counsel				
Bond Counsel	0	21,398	(21,398)	0.00%
Debt Service Payments				
Interest Payments	288,446	0	288,446	100.00%
Principal Payments	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100.00%</u>
Total Expenditures	<u>378,446</u>	<u>65,451</u>	<u>312,995</u>	<u>82.71%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>37,364</u>	<u>37,364</u>	<u>0.00%</u>
Other Expenditures				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>22,163</u>	<u>(22,163)</u>	<u>0.00%</u>
Total Other Expenditures	<u>0</u>	<u>22,163</u>	<u>(22,163)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>15,201</u>	<u>15,201</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(6,046,913)	(6,046,913)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(6,031,713)</u></u>	<u><u>(6,031,713)</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	18,132	18,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,132</u></u>	<u><u>18,132</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900

From 10/1/2020 Through 3/31/2021

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,978,922	5,978,922	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,978,922</u></u>	<u><u>5,978,922</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Bank Balance	14,530.06
Less Outstanding Checks/Vouchers	554.36
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	13,975.70
Balance Per Books	<u>13,975.70</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 03/31/21
Reconciliation Date: 3/31/2021
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3274	2/4/2021	Series 2007 FY21 Tax Dist ID 516	554.36	Palm River CDD
Outstanding Checks/Vouchers			554.36	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3272	2/4/2021	System Generated Check/Voucher	100.00	Latricia Moody
3278	3/11/2021	System Generated Check/Voucher	2,010.10	City of Tampa Utilities
3279	3/11/2021	System Generated Check/Voucher	118.21	Frontier Communications
3280	3/18/2021	System Generated Check/Voucher	82.50	Office of the Fire Marshal
3281	3/25/2021	System Generated Check/Voucher	1,945.46	Tampa Electric
Cleared Checks/Vouchers			<u>4,256.27</u>	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 03/31/21

Reconciliation Date: 3/31/2021

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
823	3/12/2021	Reimburse 50% Water Bills - Jan-Mar	3,470.15	
CR271	3/25/2021	Holdco Funding - 03.25.21	10,552.33	
CR269	3/31/2021	Interest	<u>0.06</u>	
Cleared Deposits			<u>14,022.54</u>	