Financial Statements (Unaudited)

Period Ending January 31, 2021



Meritus Districts

2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607 Phone (813) 873-7300 ~ Fax (813) 873-7070

Balance Sheet

As of 1/31/2021 (In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets						
Cash-Operating Account	11,988	0	0	0	0	11,988
Bank-Investment Revenue 2007A (97.1)	0	197,403	0	0	0	197,403
Bank-Investment Interest 2007A (97.4)	0	5	0	0	0	5
Bank-Investment Reserve 2007A (97.7)	0	0	0	0	0	0
Bank-Investment Redemption 2007B (97.3)	0	0	0	0	0	0
Bank-Investment Reserve 2007B (97.13)	0	0	0	0	0	0
Bank-Investment Deferred Cost 2007A (97.6)	0	0	12,550	0	0	12,550
Bank-Investment Construction 2007B (97.9)	0	0	0	0	0	0
Bank-Investment Default Funding 2007AB (97.14)	0	1,537	0	0	0	1,537
Accounts Receivable-Other	0	0	0	0	0	0
Assessments Receivable - Off Roll	146,648	5,377,417	0	0	0	5,524,065
Allowance Uncollected Assessments	(146,648)	(5,377,418)	0	0	0	(5,524,066)
Due From General Fund	0	106,800	5,583	0	0	112,383
Due From Debt Service Fund	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance - Property & Casualty	0	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0	0
Prepaid - Trustee Fees	0	0	0	0	0	0
Prepaid Insurance - General Liability	0	0	0	0	0	0
Deposits - Electric	6,700	0	0	0	0	6,700
Land	0	0	0	2,058,341	0	2,058,341
Buildings	0	0	0	1,082,535	0	1,082,535
Improvements Other Than Buildings	0	0	0	2,822,565	0	2,822,565
Furniture, Fixtures & Equipment	0	0	0	15,481	0	15,481
Amount Available-Debt Service	0	0	0	0	266,712	266,712
Amount To Be Provided-Debt Service	0	0	0	0	1,973,288	1,973,288
Other	0	0	0	0	0	0
Total Assets	18,688	305,745	18,132	5,978,922	2,240,000	8,561,487
Liabilities						
Accounts Payable	3,535	0	0	0	0	3,535
Due To Debt Service Fund	106,800	0	0	0	0	106,800
Due To Capital Projects Fund	5,583	0	0	0	0	5,583
Deferred Revenue	0	0	0	0	0	0
Matured Interest Payable	0	2,261,841	0	0	0	2,261,841
Matured Principal Payable	0	4,040,000	0	0	0	4,040,000
Accrued Expenses Payable	0	9,000	0	0	0	9,000
Sales Tax Payable	0	0	0	0	0	0

Balance Sheet

As of 1/31/2021 (In Whole Numbers)

_	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Deposits	0	0	0	0	0	0
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,240,000	2,240,000
Other	0	0	0	0	0	0
Total Liabilities	207,105	6,310,841	0	0	2,240,000	8,757,946
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(6,046,913)	18,132	0	0	(6,028,781)
Fund Balance-Unreserved	(164,156)	0	0	0	0	(164,156)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(24,261)	41,817	0	0	0	17,556
Total Fund Equity & Other Credits Contributed Capital	(188,417)	(6,005,096)	18,132	5,978,922	0	(196,459)
Total Liabilities & Fund Equity	18,688	305,745	18,132	5,978,922	2,240,000	8,561,487

Statement of Revenues and Expenditures

General Fund - 001 From 10/1/2020 Through 1/31/2021 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,247	24,981	(70,266)	(73.77)%
Interest Earnings	>5,2.7	2.,,,,,	(70,200)	(13.11)
Interest Earnings	0	113	113	0.00%
Contributions & Donations From Private Sources	•	110	110	0.0070
Developer Contributions	56,401	0	(56,401)	(100.00)%
Other Miscellaneous Revenues	2 2, 1 2 2		(= =, == =)	(20000)//
Miscellaneous	0	46	46	0.00%
Total Revenues	151,648	25,140	(126,509)	(83.42)%
Expenditures				
Financial & Administrative				
District Manager	33,382	11,127	22,255	66.66%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	667	1,333	66.66%
Trustees Fees	12,500	0	12,500	100.00%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	100	18	82	81.85%
Public Officials Insurance	2,900	2,960	(60)	(2.06)%
Legal Advertising	1,500	0	1,500	100.00%
Bank Fees	100	15	85	85.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Administration	1,200	1,333	(133)	(11.11)%
ADA Website Compliance	1,800	1,100	700	38.88%
Legal Counsel				
District Counsel	1,500	7,800	(6,300)	(420.00)%
Electric Utility Services				
Electric Utility Services	21,000	6,237	14,763	70.30%
Water-Sewer Combination Services				
Water Utility Services	9,741	2,899	6,843	70.24%
Other Physical Environment				
Waterway Management - Contract	2,000	750	1,250	62.50%
Property & Casualty Insurance	9,600	10,311	(711)	(7.40)%
Landscape Maintenance - Contract	26,000	8,475	17,525	67.40%
Landscape Maintenance - Miscellaneous	1,000	0	1,000	100.00%
Irrigation Maintenance	500	50	450	90.00%
Parks & Recreation	0.000	1 770	6 220	77.070
Club Facility Maintenance	8,000	1,770	6,230	77.87%
Pool Maintenance - Contract	8,000	2,589	5,411	67.63%
Pool Maintenance - Other	500	865	(365)	(73.00)%
Park Facility Maintenance	1,000	1,871	(871)	(87.05)%
Total Expenditures	151,648	61,012	90,637	59.77%
Excess of Revenues Over (Under) Expenditures	0	(35,872)	(35,872)	0.00%
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	0	11,611	11,611	0.00%
Total Other Financing Sources	0	11,611	11,611	0.00%
Exc of Rev./Other Sources Over Expend./Other Uses	0	(24,261)	(24,261)	0.00%
Fund Balance, Beginning of Period	0	(164,156)	(164,156)	0.00%
	U	(104,130)	(104,130)	0.00%

Statement of Revenues and Expenditures

General Fund - 001 From 10/1/2020 Through 1/31/2021 (In Whole Numbers)

	Annual Budget	Current Period Actual	Actual Variance	Budget Percent Remaining
Fund Balance, End of Period	0	(188,417)	(188,417)	0.00%

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200 From 10/1/2020 Through 1/31/2021 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	378,446	27,253	(351,193)	(92.79)%
Interest Earnings				
Interest Earnings	0	4	4	0.00%
Other Miscellaneous Revenues				
Miscellaneous	0	75,000	75,000	0.00%
Total Revenues	378,446	102,258	(276,188)	(72.98)%
Expenditures				
Financial & Administrative				
District Manager	0	12,000	(12,000)	0.00%
Trustees Fees	0	5,266	(5,266)	0.00%
Miscellaneous Fees	0	17,666	(17,666)	0.00%
Legal Counsel				
Bond Counsel	0	13,898	(13,898)	0.00%
Debt Service Payments				
Interest Payments	288,446	0	288,446	100.00%
Principal Payments	90,000	0	90,000	100.00%
Total Expenditures	378,446	48,830	329,616	87.10%
Excess of Revenues Over (Under) Expenditures	0	53,428	53,428	0.00%
Other Expenditures				
Interfund Transfer				
Interfund Transfer	0	11,611	(11,611)	0.00%
Total Other Expenditures	0	11,611	(11,611)	0.00%
Exc of Rev./Other Sources Over Expend./Other Uses	0	41,817	41,817	0.00%
Fund Balance, Beginning of Period				
	0	(6,046,913)	(6,046,913)	0.00%
Fund Balance, End of Period	0	(6,005,096)	(6,005,096)	0.00%

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300 From 10/1/2020 Through 1/31/2021 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	18,132	18,132	0.00%
Fund Balance, End of Period	0	18,132	18,132	0.00%

Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900 From 10/1/2020 Through 1/31/2021 (In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Excess of Revenues Over (Under) Expenditures	0	0	0	0.00%
Exc of Rev./Other Sources Over Expend./Other Uses	0	0	0	0.00%
Fund Balance, Beginning of Period	0	5,978,922	5,978,922	0.00%
Fund Balance, End of Period	0	5,978,922	5,978,922	0.00%

Palm River Community Development District Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21 Reconciliation Date: 1/31/2021

Status: Locked

Bank Balance	35,405.26
Less Outstanding Checks/Vouchers	23,417.33
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	0.00
Reconciled Bank Balance	11,987.93
Balance Per Books	11,987.93
Unreconciled Difference	0.00

Click the Next Page toolbar button to view details.

Palm River Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21 Reconciliation Date: 1/31/2021

Status: Locked

Outstanding Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
3250	12/4/2020	Series 2007 FY21 Tax Dist ID 507	23,417.33	Palm River CDD
Outstanding Checks/Vo	ouchers		23,417.33	

Palm River Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21 Reconciliation Date: 1/31/2021

Status: Locked

Cleared Checks/Vouchers

Document Number	Document Date	Document Description	Document Amount	Payee
3259	1/4/2021	System Generated Check/Voucher	3,286.83	Meritus Districts
3260	1/7/2021	System Generated Check/Voucher	1,500.00	Burr & Forman LLP
3261	1/7/2021	System Generated Check/Voucher	115.55	Frontier Communications
3262	1/7/2021	System Generated Check/Voucher	435.00	Spearem Enterprises, LLC
3263	1/7/2021	System Generated Check/Voucher	2,306.25	Yellowstone Landscape
3264	1/8/2021	Series 2007 FY21 Tax Dist ID 512	543.04	Palm River CDD
3265	1/14/2021	System Generated Check/Voucher	625.00	A-Quality Pool Service
3266	1/14/2021	System Generated Check/Voucher	2,848.03	City of Tampa Utilities
3267	1/21/2021	System Generated Check/Voucher	210.00	Spearem Enterprises, LLC
3268	1/21/2021	System Generated Check/Voucher	1,904.34	Tampa Electric
CD071	1/22/2021	Bank Fee	15.00	
FDR122020	1/25/2021	Sales Tax Payment - December	3.92	Florida Dept. of Revenue
Cleared Checks/Vouch	ers		13,792.96	

Palm River Community Development District Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 01/31/21 Reconciliation Date: 1/31/2021

Status: Locked

Cleared Deposits

Document Number	Document Date	Document Description	Document Amount	Deposit Number
CR260 CR262	1/8/2021 1/29/2021	Tax Distribution - 01.08.21 Interest	1,040.80 0.35	
Cleared Deposits			1,041.15	