

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2020



Meritus Districts
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Palm River Community Development District

Balance Sheet

As of 11/30/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Deposits	0	0	0	0	0	0
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,240,000	2,240,000
Other	0	0	0	0	0	0
Total Liabilities	211,557	6,303,833	0	0	2,240,000	8,755,390
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(6,046,913)	18,132	0	0	(6,028,781)
Fund Balance-Unreserved	(171,605)	0	0	0	0	(171,605)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(23,203)	(19,844)	0	0	0	(43,047)
Total Fund Equity & Other Credits Contributed Capital	(194,808)	(6,066,757)	18,132	5,978,922	0	(264,511)
Total Liabilities & Fund Equity	16,749	237,075	18,132	5,978,922	2,240,000	8,490,879

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2020 Through 11/30/2020
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,247	3,018	(92,229)	(96.83)%
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	56,401	0	(56,401)	(100.00)%
Total Revenues	<u>151,648</u>	<u>3,019</u>	<u>(148,630)</u>	<u>(98.01)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	5,564	27,818	83.33%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	333	1,667	83.33%
Trustees Fees	12,500	0	12,500	100.00%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	100	14	86	85.90%
Public Officials Insurance	2,900	0	2,900	100.00%
Legal Advertising	1,500	0	1,500	100.00%
Bank Fees	100	0	100	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Administration	1,200	667	533	44.44%
ADA Website Compliance	1,800	1,100	700	38.88%
Legal Counsel				
District Counsel	1,500	1,050	450	30.00%
Electric Utility Services				
Electric Utility Services	21,000	3,865	17,135	81.59%
Water-Sewer Combination Services				
Water Utility Services	9,741	4,281	5,460	56.04%
Other Physical Environment				
Waterway Management - Contract	2,000	188	1,813	90.62%
Property & Casualty Insurance	9,600	0	9,600	100.00%
Landscape Maintenance - Contract	26,000	4,425	21,575	82.98%
Landscape Maintenance - Miscellaneous	1,000	0	1,000	100.00%
Irrigation Maintenance	500	50	450	90.00%
Parks & Recreation				
Club Facility Maintenance	8,000	736	7,264	90.80%
Pool Maintenance - Contract	8,000	1,709	6,291	78.63%
Pool Maintenance - Other	500	495	5	1.00%
Park Facility Maintenance	1,000	1,570	(570)	(57.00)%
Total Expenditures	<u>151,648</u>	<u>26,222</u>	<u>125,427</u>	<u>82.71%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(23,203)</u>	<u>(23,203)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(23,203)</u>	<u>(23,203)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(171,605)	(171,605)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(194,808)</u>	<u>(194,808)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	378,446	3,293	(375,153)	(99.12)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>378,446</u>	<u>3,295</u>	<u>(375,151)</u>	<u>(99.13)%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	1,273	(1,273)	0.00%
Miscellaneous Fees	0	17,666	(17,666)	0.00%
Legal Counsel				
Bond Counsel	0	4,200	(4,200)	0.00%
Debt Service Payments				
Interest Payments	288,446	0	288,446	100.00%
Principal Payments	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100.00%</u>
Total Expenditures	<u>378,446</u>	<u>23,140</u>	<u>355,306</u>	<u>93.89%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(19,844)</u>	<u>(19,844)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(19,844)</u>	<u>(19,844)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(6,046,913)	(6,046,913)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(6,066,757)</u>	<u>(6,066,757)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	18,132	18,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,132</u></u>	<u><u>18,132</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900

From 10/1/2020 Through 11/30/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,978,922	5,978,922	0.00%
Fund Balance, End of Period	<u>0</u>	<u>5,978,922</u>	<u>5,978,922</u>	<u>0.00%</u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/20
Reconciliation Date: 11/30/2020
Status: Locked

Bank Balance	14,334.76
Less Outstanding Checks/Vouchers	4,285.44
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	10,049.32
Balance Per Books	<u>10,049.32</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/20

Reconciliation Date: 11/30/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3238	10/27/2020	Series 2007 FY19 Tax Dist ID Excess Fees	942.55	Palm River CDD
3235	11/1/2020	System Generated Check/Voucher	50.00	Affordable Backflow Testing
3243	11/16/2020	Series 2007 FY21 Tax Dist ID 502	3,292.89	Palm River CDD
Outstanding Checks/Vouchers			<u>4,285.44</u>	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/20

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3232	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
3236	11/1/2020	System Generated Check/Voucher	13,271.00	Egis Insurance Advisors, LLC
3237	11/1/2020	System Generated Check/Voucher	210.00	Spearem Enterprises, LLC
3239	11/5/2020	System Generated Check/Voucher	1,050.00	Burr & Forman LLP
3240	11/5/2020	System Generated Check/Voucher	115.55	Frontier Communications
3241	11/12/2020	System Generated Check/Voucher	690.00	A-Quality Pool Service
3242	11/12/2020	System Generated Check/Voucher	2,136.24	City of Tampa Utilities
3244	11/19/2020	System Generated Check/Voucher	370.00	A-Quality Pool Service
3245	11/19/2020	System Generated Check/Voucher	1,941.12	Tampa Electric
Cleared Checks/Vouchers			20,883.91	
			20,883.91	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/20

Reconciliation Date: 11/30/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR251	11/16/2020	Tax Distributions - 11.16.20	6,311.23	
CR252	11/30/2020	Interest	<u>0.13</u>	
Cleared Deposits			<u>6,311.36</u>	