

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2020



Meritus Districts
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Palm River Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets						
Cash-Operating Account	26,865	0	0	0	0	26,865
Bank-Investment Revenue 2007A (97.1)	0	147,305	0	0	0	147,305
Bank-Investment Interest 2007A (97.4)	0	5	0	0	0	5
Bank-Investment Reserve 2007A (97.7)	0	0	0	0	0	0
Bank-Investment Redemption 2007B (97.3)	0	0	0	0	0	0
Bank-Investment Reserve 2007B (97.13)	0	0	0	0	0	0
Bank-Investment Deferred Cost 2007A (97.6)	0	0	12,550	0	0	12,550
Bank-Investment Construction 2007B (97.9)	0	0	0	0	0	0
Bank-Investment Default Funding 2007AB (97.14)	0	1,537	0	0	0	1,537
Accounts Receivable-Other	0	0	0	0	0	0
Assessments Receivable - Off Roll	146,648	5,377,417	0	0	0	5,524,065
Allowance Uncollected Assessments	(146,648)	(5,377,418)	0	0	0	(5,524,066)
Due From General Fund	0	106,800	5,583	0	0	112,383
Due From Debt Service Fund	0	0	0	0	0	0
Interest Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance - Property & Casualty	0	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0	0
Prepaid - Trustee Fees	0	0	0	0	0	0
Prepaid Insurance - General Liability	0	0	0	0	0	0
Deposits - Electric	6,700	0	0	0	0	6,700
Land	0	0	0	2,058,341	0	2,058,341
Buildings	0	0	0	1,082,535	0	1,082,535
Improvements Other Than Buildings	0	0	0	2,822,565	0	2,822,565
Furniture, Fixtures & Equipment	0	0	0	15,481	0	15,481
Amount Available-Debt Service	0	0	0	0	266,712	266,712
Amount To Be Provided-Debt Service	0	0	0	0	1,973,288	1,973,288
Other	0	0	0	0	0	0
Total Assets	33,565	255,648	18,132	5,978,922	2,240,000	8,526,266
Liabilities						
Accounts Payable	16,815	0	0	0	0	16,815
Due To Debt Service Fund	106,800	0	0	0	0	106,800
Due To Capital Projects Fund	5,583	0	0	0	0	5,583
Deferred Revenue	0	0	0	0	0	0
Matured Interest Payable	0	2,261,841	0	0	0	2,261,841
Matured Principal Payable	0	4,040,000	0	0	0	4,040,000
Accrued Expenses Payable	0	718	0	0	0	718
Sales Tax Payable	0	0	0	0	0	0

Palm River Community Development District

Balance Sheet

As of 10/31/2020
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Deposits	0	0	0	0	0	0
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,240,000	2,240,000
Other	0	0	0	0	0	0
Total Liabilities	<u>220,385</u>	<u>6,302,559</u>	<u>0</u>	<u>0</u>	<u>2,240,000</u>	<u>8,762,945</u>
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(6,046,913)	18,132	0	0	(6,028,781)
Fund Balance-Unreserved	(171,605)	0	0	0	0	(171,605)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(15,216)	1	0	0	0	(15,214)
Total Fund Equity & Other Credits Contributed Capital	<u>(186,821)</u>	<u>(6,046,912)</u>	<u>18,132</u>	<u>5,978,922</u>	<u>0</u>	<u>(236,678)</u>
Total Liabilities & Fund Equity	<u><u>33,565</u></u>	<u><u>255,648</u></u>	<u><u>18,132</u></u>	<u><u>5,978,922</u></u>	<u><u>2,240,000</u></u>	<u><u>8,526,266</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2020 Through 10/31/2020
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,247	0	(95,247)	(100.00)%
Interest Earnings				
Interest Earnings	0	0	0	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	56,401	0	(56,401)	(100.00)%
Total Revenues	<u>151,648</u>	<u>0</u>	<u>(151,648)</u>	<u>(100.00)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	2,782	30,600	91.66%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	167	1,833	91.66%
Trustees Fees	12,500	0	12,500	100.00%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	100	4	96	96.35%
Public Officials Insurance	2,900	0	2,900	100.00%
Legal Advertising	1,500	0	1,500	100.00%
Bank Fees	100	0	100	100.00%
Dues, Licenses & Fees	175	175	0	0.00%
Website Administration	1,200	333	867	72.22%
ADA Website Compliance	1,800	1,100	700	38.88%
Legal Counsel				
District Counsel	1,500	1,050	450	30.00%
Electric Utility Services				
Electric Utility Services	21,000	1,924	19,076	90.83%
Water-Sewer Combination Services				
Water Utility Services	9,741	2,145	7,596	77.97%
Other Physical Environment				
Waterway Management - Contract	2,000	0	2,000	100.00%
Property & Casualty Insurance	9,600	0	9,600	100.00%
Landscape Maintenance - Contract	26,000	2,306	23,694	91.12%
Landscape Maintenance - Miscellaneous	1,000	0	1,000	100.00%
Irrigation Maintenance	500	50	450	90.00%
Parks & Recreation				
Club Facility Maintenance	8,000	466	7,534	94.18%
Pool Maintenance - Contract	8,000	649	7,351	91.88%
Pool Maintenance - Other	500	495	5	1.00%
Park Facility Maintenance	1,000	1,570	(570)	(57.00)%
Total Expenditures	<u>151,648</u>	<u>15,216</u>	<u>136,432</u>	<u>89.97%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(15,216)</u>	<u>(15,216)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(15,216)</u>	<u>(15,216)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(171,605)	(171,605)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(186,821)</u>	<u>(186,821)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	378,446	0	(378,446)	(100.00)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Total Revenues	<u>378,446</u>	<u>1</u>	<u>(378,445)</u>	<u>(100.00)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	288,446	0	288,446	100.00%
Principal Payments	<u>90,000</u>	<u>0</u>	<u>90,000</u>	<u>100.00%</u>
Total Expenditures	<u>378,446</u>	<u>0</u>	<u>378,446</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(6,046,913)	(6,046,913)	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>(6,046,912)</u></u>	<u><u>(6,046,912)</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	18,132	18,132	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,132</u></u>	<u><u>18,132</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

General Fixed Assets Account Group - 900

From 10/1/2020 Through 10/31/2020

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	5,978,922	5,978,922	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>5,978,922</u></u>	<u><u>5,978,922</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/20
Reconciliation Date: 10/31/2020
Status: Locked

Bank Balance	28,907.31
Less Outstanding Checks/Vouchers	2,042.55
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	26,864.76
Balance Per Books	<u>26,864.76</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3232	10/22/2020	System Generated Check/Voucher	1,100.00	ADA Site Compliance
3238	10/27/2020	Series 2007 FY19 Tax Dist ID Excess Fees	942.55	Palm River CDD
Outstanding Checks/Vouchers			2,042.55	

**Palm River Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3219	10/1/2020	System Generated Check/Voucher	95.00	C & S Pump Service & Repair, Inc.
3220	10/1/2020	System Generated Check/Voucher	3,285.48	Meritus Districts
3221	10/1/2020	System Generated Check/Voucher	210.00	Spearem Enterprises, LLC
3222	10/8/2020	System Generated Check/Voucher	649.20	A-Quality Pool Service
3223	10/8/2020	System Generated Check/Voucher	1,680.00	C & S Pump Service & Repair, Inc.
3224	10/8/2020	System Generated Check/Voucher	175.00	Department of Economic Opportunity
3225	10/8/2020	System Generated Check/Voucher	114.90	Frontier Communications
3226	10/8/2020	System Generated Check/Voucher	104.46	Kaeser & Blair, Inc.
3227	10/8/2020	System Generated Check/Voucher	210.00	Spearem Enterprises, LLC
3228	10/8/2020	System Generated Check/Voucher	418.50	Times Publishing Company
3229	10/8/2020	System Generated Check/Voucher	187.50	Yellowstone Landscape
3230	10/19/2020	System Generated Check/Voucher	495.00	A-Quality Pool Service
3231	10/19/2020	System Generated Check/Voucher	2,145.15	City of Tampa Utilities
3233	10/22/2020	System Generated Check/Voucher	1,924.29	Tampa Electric
3234	10/22/2020	System Generated Check/Voucher	1,500.00	One World Outdoors LLC
Cleared Checks/Vouchers			13,194.48	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/20

Reconciliation Date: 10/31/2020

Status: Locked

Cleared Deposits

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Deposit Number</u>
CR246	10/13/2020	Interest Distribution - 10.13.20	15.48	
CR248	10/27/2020	FY20 Excess Fees - 10.27.20	1,806.51	
CR249	10/31/2020	Interest	<u>0.29</u>	
Cleared Deposits			<u>1,822.28</u>	