

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
November 30, 2019



Meritus Districts
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Palm River Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets						
Cash-Operating Account	317	0	0	0	0	317
Bank-Investment Revenue 2007A (97.1)	0	130,075	0	0	0	130,075
Bank-Investment Interest 2007A (97.4)	0	5	0	0	0	5
Bank-Investment Reserve 2007A (97.7)	0	0	0	0	0	0
Bank-Investment Redemption 2007B (97.3)	0	0	0	0	0	0
Bank-Investment Reserve 2007B (97.13)	0	0	0	0	0	0
Bank-Investment Deferred Cost 2007A (97.6)	0	0	12,504	0	0	12,504
Bank-Investment Construction 2007B (97.9)	0	0	0	0	0	0
Bank-Investment Default Funding 2007AB (97.14)	0	1,532	0	0	0	1,532
Accounts Receivable-Other	0	0	0	0	0	0
Assessments Receivable - Off Roll	146,648	5,377,417	0	0	0	5,524,065
Allowance Uncollected Assessments	(146,648)	(5,377,418)	0	0	0	(5,524,066)
Due From General Fund	0	106,800	5,583	0	0	112,383
Due From Debt Service Fund	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance - Property & Casualty	0	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0	0
Prepaid Insurance - General Liability	0	0	0	0	0	0
Deposits - Electric	6,700	0	0	0	0	6,700
Land	0	0	0	2,058,341	0	2,058,341
Buildings	0	0	0	1,082,535	0	1,082,535
Improvements Other Than Buildings	0	0	0	2,822,565	0	2,822,565
Furniture, Fixtures & Equipment	0	0	0	15,481	0	15,481
Amount Available-Debt Service	0	0	0	0	257,005	257,005
Amount To Be Provided-Debt Service	0	0	0	0	2,067,995	2,067,995
Other	0	0	0	0	0	0
Total Assets	7,016	238,412	18,087	5,978,922	2,325,000	8,567,437
Liabilities						
Accounts Payable	5,440	0	0	0	0	5,440
Due To Debt Service Fund	106,800	0	0	0	0	106,800
Due To Capital Projects Fund	5,583	0	0	0	0	5,583
Deferred Revenue	0	0	0	0	0	0
Matured Interest Payable	0	2,136,873	0	0	0	2,136,873
Matured Principal Payable	0	3,955,000	0	0	0	3,955,000
Accrued Expenses Payable	0	3,149	0	0	0	3,149
Sales Tax Payable	0	0	0	0	0	0
Deposits	100	0	0	0	0	100
Due to Developer	91,187	0	0	0	0	91,187

Palm River Community Development District

Balance Sheet

As of 11/30/2019
(In Whole Numbers)

	General Fund	Debt Service Fund - Series 2007	Capital Projects Fund - Series 2007	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,325,000	2,325,000
Other	0	0	0	0	0	0
Total Liabilities	209,110	6,095,022	0	0	2,325,000	8,629,131
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(5,840,402)	18,059	0	0	(5,822,344)
Fund Balance-Unreserved	(170,935)	0	0	0	0	(170,935)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(31,159)	(16,207)	28	0	0	(47,338)
Total Fund Equity & Other Credits Contributed Capital	(202,093)	(5,856,610)	18,087	5,978,922	0	(61,694)
Total Liabilities & Fund Equity	7,016	238,412	18,087	5,978,922	2,325,000	8,567,437

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2019 Through 11/30/2019
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	95,246	840	(94,406)	(99.11)%
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	56,401	0	(56,401)	(100.00)%
Total Revenues	<u>151,647</u>	<u>841</u>	<u>(150,807)</u>	<u>(99.45)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	5,251	28,131	84.26%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	333	1,667	83.33%
Trustees Fees	12,500	0	12,500	100.00%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	300	0	300	100.00%
Public Officials Insurance	2,900	2,819	81	2.79%
Legal Advertising	250	342	(92)	(36.80)%
Bank Fees	250	0	250	100.00%
Dues, Licenses & Fees	250	175	75	30.00%
Website Administration	0	1,990	(1,990)	0.00%
Legal Counsel				
District Counsel	1,500	0	1,500	100.00%
Electric Utility Services				
Electric Utility Services	21,000	2,361	18,639	88.75%
Water-Sewer Combination Services				
Water Utility Services	6,975	1,512	5,463	78.31%
Other Physical Environment				
Waterway Management - Contract	2,520	420	2,100	83.33%
Property & Casualty Insurance	9,855	9,580	275	2.79%
Landscape Maintenance - Contract	25,425	4,238	21,188	83.33%
Landscape Maintenance - Miscellaneous	2,000	0	2,000	100.00%
Irrigation Maintenance	500	50	450	90.00%
Parks & Recreation				
Club Facility Maintenance	8,311	771	7,541	90.72%
Pool Maintenance - Contract	8,580	1,353	7,227	84.23%
Pool Maintenance - Other	1,500	446	1,054	70.25%
Park Facility Maintenance	500	359	141	28.27%
Total Expenditures	<u>147,648</u>	<u>31,999</u>	<u>115,649</u>	<u>78.33%</u>
Excess of Revenues Over (Under) Expenditures	<u>3,999</u>	<u>(31,159)</u>	<u>(35,158)</u>	<u>(879.14)%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>3,999</u>	<u>(31,159)</u>	<u>(35,158)</u>	<u>(879.14)%</u>
Fund Balance, Beginning of Period	0	(170,935)	(170,935)	0.00%
Fund Balance, End of Period	<u>3,999</u>	<u>(202,093)</u>	<u>(206,092)</u>	<u>(5,153.46)%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2007 - 200

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	207,684	924	(206,760)	(99.55)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>339</u>	<u>339</u>	<u>0.00%</u>
Total Revenues	<u>207,684</u>	<u>1,264</u>	<u>(206,420)</u>	<u>(99.39)%</u>
Expenditures				
Financial & Administrative				
Trustees Fees	0	614	(614)	0.00%
Property Tax Expense	0	16,857	(16,857)	0.00%
Debt Service Payments				
Interest Payments	122,684	0	122,684	100.00%
Principal Payments	<u>85,000</u>	<u>0</u>	<u>85,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,684</u>	<u>17,471</u>	<u>190,213</u>	<u>91.59%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(16,207)</u>	<u>(16,207)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(16,207)</u>	<u>(16,207)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(5,840,402)	(5,840,402)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(5,856,610)</u>	<u>(5,856,610)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2007 - 300

From 10/1/2019 Through 11/30/2019

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>28</u>	<u>28</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	18,059	18,059	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>18,087</u></u>	<u><u>18,087</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Bank Balance	1,241.07
Less Outstanding Checks/Vouchers	924.45
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	316.62
Balance Per Books	<u>316.62</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3123	10/22/2019	Series 2007 FY19 Tax Dist ID ExFees	924.45	Palm River CDD
Outstanding Checks/Vouchers			924.45	

**Palm River Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 11/30/19

Reconciliation Date: 11/30/2019

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
3125	11/1/2019	System Generated Check/Voucher	278.00	A-Quality Pool Service
3125	11/1/2019	System Generated Check/Voucher	(278.00)	A-Quality Pool Service
3126	11/1/2019	System Generated Check/Voucher	187.50	Burr & Forman LLP
3127	11/1/2019	System Generated Check/Voucher	2,797.55	Meritus Districts
3128	11/1/2019	System Generated Check/Voucher	168.00	Ryder Residential and Commercial, LLC
3129	11/1/2019	System Generated Check/Voucher	342.00	Times Publishing Company
3130	11/7/2019	System Generated Check/Voucher	278.20	A-Quality Pool Service
3131	11/7/2019	System Generated Check/Voucher	114.74	Frontier Communications
3132	11/14/2019	System Generated Check/Voucher	2,232.42	City of Tampa Utilities
3133	11/21/2019	System Generated Check/Voucher	128.10	Tampa Electric
Cleared Checks/Vouchers			6,248.51	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 11/30/19
Reconciliation Date: 11/30/2019
Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR212	11/29/2019	Interest	<u>0.06</u>
Cleared Deposits				<u>0.06</u>