

Palm River Community Development District

Financial Statements
(Unaudited)

Period Ending
October 31, 2018



Meritus Districts
2005 Pan Am Circle ~ Suite 120 ~ Tampa, Florida 33607
Phone (813) 873-7300 ~ Fax (813) 873-7070

Palm River Community Development District

Balance Sheet

As of 10/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Assets						
Cash-Operating Account	17,532	0	0	0	0	17,532
Bank-Investment Revenue 2007A (97.1)	0	119,005	0	0	0	119,005
Bank-Investment Interest 2007A (97.4)	0	5	0	0	0	5
Bank-Investment Reserve 2007A (97.7)	0	0	0	0	0	0
Bank-Investment Redemption 2007B (97.3)	0	0	0	0	0	0
Bank-Investment Reserve 2007B (97.13)	0	0	0	0	0	0
Bank-Investment Deferred Cost 2007A (97.6)	0	0	12,283	0	0	12,283
Bank-Investment Construction 2007B (97.9)	0	0	1	0	0	1
Bank-Investment Default Funding 2007AB (97.14)	0	11,516	0	0	0	11,516
Accounts Receivable-Other	0	0	0	0	0	0
Assessments Receivable - Off Roll	146,648	5,377,417	0	0	0	5,524,065
Allowance Uncollected Assessments	(146,648)	(5,377,418)	0	0	0	(5,524,066)
Due From General Fund	0	106,800	5,583	0	0	112,383
Prepaid Expenses	0	0	0	0	0	0
Prepaid Insurance - Property & Casualty	0	0	0	0	0	0
Prepaid Insurance - Professional Liability	0	0	0	0	0	0
Prepaid Insurance - General Liability	0	0	0	0	0	0
Deposits - Electric	6,700	0	0	0	0	6,700
Land	0	0	0	2,058,341	0	2,058,341
Buildings	0	0	0	1,082,535	0	1,082,535
Improvements Other Than Buildings	0	0	0	2,822,565	0	2,822,565
Furniture, Fixtures & Equipment	0	0	0	15,481	0	15,481
Amount Available-Debt Service	0	0	0	0	189,253	189,253
Amount To Be Provided-Debt Service	0	0	0	0	2,215,747	2,215,747
Other	0	0	0	0	0	0
Total Assets	24,232	237,326	17,866	5,978,922	2,405,000	8,663,346
Liabilities						
Accounts Payable	938	0	0	0	0	938
Due To Debt Service Fund	106,800	0	0	0	0	106,800
Due To Capital Projects Fund	5,583	0	0	0	0	5,583
Matured Interest Payable	0	2,007,604	0	0	0	2,007,604
Matured Principal Payable	0	3,875,000	0	0	0	3,875,000
Accrued Expenses Payable	0	0	0	0	0	0
Sales Tax Payable	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due to Developer	91,187	0	0	0	0	91,187
Other Current Liabilities	0	0	0	0	0	0
Revenue Bonds Payable-2007 A	0	0	0	0	2,405,000	2,405,000

Palm River Community Development District

Balance Sheet

As of 10/31/2018
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	General Fixed Assets Account Group	General Long-Term Debt Account Group	TOTAL
Other	0	0	0	0	0	0
Total Liabilities	204,508	5,882,604	0	0	2,405,000	8,492,112
Fund Equity & Other Credits Contributed Capital						
Fund Balance-All Other Reserves	0	(5,645,442)	17,853	0	0	(5,627,589)
Fund Balance-Unreserved	(155,927)	0	0	0	0	(155,927)
Investment In General Fixed Assets	0	0	0	5,978,922	0	5,978,922
Other	(24,349)	164	14	0	0	(24,171)
Total Fund Equity & Other Credits Contributed Capital	(180,276)	(5,645,278)	17,866	5,978,922	0	171,235
Total Liabilities & Fund Equity	24,232	237,326	17,866	5,978,922	2,405,000	8,663,346

Palm River Community Development District

Statement of Revenues and Expenditures

General Fund - 001
From 10/1/2018 Through 10/31/2018
(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget to Actual Variance	Budget Percent Remaining
Revenues				
Special Assessments-Service Charges				
O&M Assessments-Tax Roll	94,427	0	(94,427)	(100.00)%
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Contributions & Donations From Private Sources				
Developer Contributions	57,221	0	(57,221)	(100.00)%
Other Miscellaneous Revenues				
Miscellaneous	0	50	50	0.00%
Total Revenues	<u>151,648</u>	<u>51</u>	<u>(151,598)</u>	<u>(99.97)%</u>
Expenditures				
Financial & Administrative				
District Manager	33,382	2,626	30,756	92.13%
District Engineer	500	0	500	100.00%
Disclosure Report	2,000	167	1,833	91.66%
Trustees Fees	12,500	694	11,806	94.44%
Auditing Services	6,000	0	6,000	100.00%
Arbitrage Rebate Calculation	650	0	650	100.00%
Postage, Phone, Faxes, Copies	585	7	578	98.77%
Public Officials Insurance	3,025	2,750	275	9.09%
Legal Advertising	250	0	250	100.00%
Bank Fees	350	21	329	94.03%
Dues, Licenses & Fees	510	175	335	65.68%
Legal Counsel				
District Counsel	1,500	0	1,500	100.00%
Electric Utility Services				
Electric Utility Services	21,000	1,954	19,046	90.69%
Water-Sewer Combination Services				
Water Utility Services	6,975	1,584	5,391	77.28%
Other Physical Environment				
Waterway Management - Contract	2,520	210	2,310	91.66%
Property & Casualty Insurance	10,255	9,323	932	9.08%
Landscape Maintenance - Contract	25,425	2,119	23,306	91.66%
Landscape Maintenance - Miscellaneous	2,000	0	2,000	100.00%
Irrigation Maintenance	500	0	500	100.00%
Security System	320	0	320	100.00%
Parks & Recreation				
Club Facility Maintenance	9,321	1,971	7,350	78.85%
Pool Maintenance - Contract	8,580	799	7,781	90.68%
Pool Maintenance - Other	2,500	0	2,500	100.00%
Clubhouse Supplies	500	0	500	100.00%
Park Facility Maintenance	500	0	500	100.00%
Total Expenditures	<u>151,648</u>	<u>24,399</u>	<u>127,249</u>	<u>83.91%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(24,349)</u>	<u>(24,349)</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>(24,349)</u>	<u>(24,349)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	(155,927)	(155,927)	0.00%
Fund Balance, End of Period	<u>0</u>	<u>(180,276)</u>	<u>(180,276)</u>	<u>0.00%</u>

Palm River Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - 200

From 10/1/2018 Through 10/31/2018

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments-Capital Improvements				
Debt Service Assmts-Tax Roll	207,119	0	(207,119)	(100.00)%
Interest Earnings				
Interest Earnings	<u>0</u>	<u>164</u>	<u>164</u>	<u>0.00%</u>
Total Revenues	<u>207,119</u>	<u>164</u>	<u>(206,955)</u>	<u>(99.92)%</u>
Expenditures				
Debt Service Payments				
Interest Payments	127,118	0	127,118	100.00%
Principal Payments	<u>80,000</u>	<u>0</u>	<u>80,000</u>	<u>100.00%</u>
Total Expenditures	<u>207,118</u>	<u>0</u>	<u>207,118</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>1</u>	<u>164</u>	<u>163</u>	<u>16,323.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>1</u>	<u>164</u>	<u>163</u>	<u>16,323.00%</u>
Fund Balance, Beginning of Period	0	(5,645,442)	(5,645,442)	0.00%
Fund Balance, End of Period	<u><u>1</u></u>	<u><u>(5,645,278)</u></u>	<u><u>(5,645,279)</u></u>	<u><u>...527,850.00%</u></u>

Palm River Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - 300
From 10/1/2018 Through 10/31/2018
(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Exc of Rev./Other Sources Over Expend./Other Uses	<u>0</u>	<u>14</u>	<u>14</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	17,853	17,853	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>17,866</u></u>	<u><u>17,866</u></u>	<u><u>0.00%</u></u>

Palm River Community Development District
Reconcile Cash Accounts

Summary

Cash Account: 10101 Cash-Operating Account
Reconciliation ID: 10/31/18
Reconciliation Date: 10/31/2018
Status: Locked

Bank Balance	31,077.35
Less Outstanding Checks/Vouchers	13,545.08
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	17,532.27
Balance Per Books	<u>17,532.27</u>
Unreconciled Difference	<u><u>0.00</u></u>

Click the Next Page toolbar button to view details.

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/18

Reconciliation Date: 10/31/2018

Status: Locked

Outstanding Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2717	6/23/2017	System Generated Check/Voucher	100.00	Ian Bishop
2968	10/18/2018	System Generated Check/Voucher	625.00	Spearem Enterprises, LLC
2976	10/22/2018	Series 2007 FY18 Tax Dist ID Excess Fees	747.08	Palm River CDD
2977	10/25/2018	System Generated Check/Voucher	12,073.00	Egis Insurance Advisors, LLC
Outstanding Checks/Vouchers			<u>13,545.08</u>	

**Palm River Community Development District
Reconcile Cash Accounts**

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/18

Reconciliation Date: 10/31/2018

Status: Locked

Cleared Checks/Vouchers

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
2958	10/1/2018	System Generated Check/Voucher	2,820.29	Meritus Districts
2959	10/4/2018	System Generated Check/Voucher	799.00	A-Quality Pool Service
2960	10/4/2018	System Generated Check/Voucher	107.34	Frontier Communications
2961	10/4/2018	System Generated Check/Voucher	570.00	Spearem Enterprises, LLC
2962	10/4/2018	System Generated Check/Voucher	316.50	Times Publishing Company
2963	10/4/2018	System Generated Check/Voucher	2,328.75	Yellowstone Landscape
CD034	10/9/2018	Bank Fee Refund	(47.28)	
2964	10/11/2018	System Generated Check/Voucher	100.00	Amanda Malchick
2965	10/11/2018	System Generated Check/Voucher	1,584.24	City of Tampa Utilities
2966	10/11/2018	System Generated Check/Voucher	175.00	Department of Economic Opportunity
2967	10/11/2018	System Generated Check/Voucher	532.50	Nicholas O. Ryder
2969	10/18/2018	System Generated Check/Voucher	28.87	TECO
2970	10/18/2018	System Generated Check/Voucher	596.35	TECO
2971	10/18/2018	System Generated Check/Voucher	34.79	TECO
2972	10/18/2018	System Generated Check/Voucher	20.45	TECO
2973	10/18/2018	System Generated Check/Voucher	30.91	TECO
2974	10/18/2018	System Generated Check/Voucher	20.45	TECO
2975	10/18/2018	System Generated Check/Voucher	1,221.85	TECO
Cleared Checks/Vouchers			11,240.01	
			11,240.01	

Palm River Community Development District
Reconcile Cash Accounts

Detail

Cash Account: 10101 Cash-Operating Account

Reconciliation ID: 10/31/18

Reconciliation Date: 10/31/2018

Status: Locked

Cleared Deposits

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	1004	10/6/2018	Clubhouse Rental - Bishop - 10.06.18	50.00
	CR166	10/22/2018	FY18 Excess Fees - 10.22.18	1,418.04
	CR168	10/31/2018	Interest	<u>0.59</u>
Cleared Deposits				<u><u>1,468.63</u></u>

10/31/2018



Account Statement

PALM RIVER COMMUNITY DEVELOPMENT DISTRIC
 2005 PAN AM CIR STE 120
 TAMPA FL 33607-2529

Questions? Please call
 1-800-786-8787

Financial confidence gives you all kinds of confidence.
 Join the movement at onUp.com.
 Confidence Starts Here.

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS ADVANTAGE PLUS		10/01/2018 - 10/31/2018

Description	Amount	Description	Amount
Beginning Balance	\$40,848.73	Average Balance	\$35,014.57
Deposits/Credits	\$1,515.91	Average Collected Balance	\$35,012.95
Checks	\$11,287.29	Number of Days in Statement Period	31
Withdrawals/Debits	\$.00	Annual Percentage Yield Earned	.02%
Ending Balance	\$31,077.35	Interest Paid Year to Date	\$.73

Overdraft Protection	Account Number	Protected By
		Not enrolled
For more information about SunTrust's Overdraft Services, visit www.suntrust.com/overdraft .		

Deposits/Credits	Date	Amount	Serial #	Description	Date	Amount	Serial #	Description
	10/15	50.00		DEPOSIT				
	10/09	47.28		ACCOUNT ANALYSIS FEE REFUND				
	10/23	1,418.04		ELECTRONIC/ACH CREDIT				
				HLLS GENERAL EXCESS FEE DN022109				
	10/31	.59		INTEREST PAID THIS STATEMENT THRU 10/31				
Deposits/Credits: 4				Total Items Deposited: 1				

Checks	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid	Check Number	Amount	Date Paid
	2958	2,820.29	10/02	2964	100.00	10/29	2971	34.79	10/25
	2959	799.00	10/16	2965	1,584.24	10/18	2972	20.45	10/25
	2960	107.34	10/12	2966	175.00	10/24	2973	30.91	10/25
	2961	570.00	10/16	2967	532.50	10/22	2974	20.45	10/25
	2962	316.50	10/18	*2969	28.87	10/25	2975	1,221.85	10/25
	2963	2,328.75	10/15	2970	596.35	10/25			

Checks: 17
 * Indicates break in check number sequence. Check may have been processed electronically and listed as an Electronic/ACH transaction.

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	10/01	40,848.73	40,848.73	10/22	31,887.39	31,887.39
	10/02	38,028.44	38,028.44	10/23	33,305.43	33,305.43
	10/09	38,075.72	38,075.72	10/24	33,130.43	33,130.43
	10/12	37,968.38	37,968.38	10/25	31,176.76	31,176.76
	10/15	35,689.63	35,639.63	10/29	31,076.76	31,076.76
	10/16	34,320.63	34,320.63	10/31	31,077.35	31,077.35
	10/18	32,419.89	32,419.89			

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.